



The Options Workplace Pension Trust

Participation Agreement

Participation Agreement dated day of 201

The Options Workplace Pension Trust

Background

- a. (the “employer”) wishes to participate in the Options Workplace Pension Trust (the “scheme”).
- b. The scheme is a registered pension scheme that meets the minimum requirements to provide an auto-enrolment pension solution to employers reaching their staging dates.
- c. New employers are permitted to participate in the scheme by agreement with Options Corporate Pensions UK Limited (“Options”) and the trustees.
- d. The trustees have delegated to Options the authority to admit new employers to the scheme.

Agreement

- 1. The employer is admitted to the scheme with effect from [the date of this agreement].
- 2. Eligible jobholders are automatically enrolled for membership of the scheme subject to the rules. In addition, non-eligible job holders are able to opt into the scheme and entitled workers are able to join the scheme with no barriers.
- 3. The scheme operates tax relief on contributions via the net pay arrangement. Contributions by the employer and those of its employees admitted to the scheme shall be made from gross pay and be paid every payroll reference period at or above the rates shown in the following table, based on qualifying earnings per annum:

3.1

Effective Date	Employer Minimum Contribution	Total Minimum Contribution
To 5 April 2018	1%	2%
6 April 2018 - 5 April 2019	2%	5%
6 April 2019 onwards	3%	8%

- 4. The employer shall pay the fees and charges notified to it as payable in connection with the scheme in accordance with the terms and conditions.
- 5. The employer covenants to comply with the terms of the scheme including the rules and accepts the terms and conditions.

Signature

(Print Name)

Authorised signatory for and on behalf of

Name of Employer



FOR MORE INFORMATION PLEASE CONTACT
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